

GOVERNMENT OF ANDHA PRADESH
ABSTRACT

Registration & Stamps Department – Grant of exemption from payment of Stamp Duty and Registration Fee on mortgages to be executed by the I.P.P. Power Projects in favour of Lenders – Orders – Rescinded.

REVENUE (REGISTRATION-II) DEPARTMENT

G.O.Ms.No. 642

Dated 16-06-2011.

Read :

G.O.Ms.No.125, Revenue (R&M) Dept., dated 16-02-2001.

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ORDER :

In the G.O. read above, orders were issued that a new dispensation was adopted in respect of the high capital cost I.P.P. Power Project and allow 50% exemption of Stamp Duty and Registration Fee with a cap of Rs.25.00 Lakhs for Stamp Duty and Rs.5.00 Lakhs for Registration fee for mortgage of assets to the lenders by I.P.Ps..

2) Government have reviewed the policy of granting of exemption from payment of Stamp Duty and Registration fee in favour of the Private Power Industry for securing debts by way of mortgage of assets and considered that in the changed circumstances, the concession need not be allowed to such projects. Accordingly, it is decided to rescind the orders issued in the reference read above.

3) The following Notification will be published in the extra-ordinary gazette of A.P published on 23-06-2011 .

NOTIFICATION

The notifications issued vide G.O.Ms.No.125, Revenue (R&M) Dept., dated 16-02-2001 are hereby rescinded.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SAHOO,
PRINCIPAL SECRETARY TO GOVERNMENT.

To
The Commissioner of Printing, Stationery and Stores Purchase (Printing Wing),
A.P.,Hyderabad (He is requested to publish the notification and furnish 25 copies to the Commissioner and Inspector General of Registration and Stamps, A.P.,Hyderabad and (25) copies to the Government).
The Commissioner and Inspector General of Registration and Stamps, Hyderabad.
Copy to Energy Department.
SF/SC.

// Forwarded :: By order //

SECTION OFFICER.